

Bull Frog Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
February 29, 2020



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Bullfrog Creek CDD

Balance Sheet

As of 2/29/2020
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets									
Cash-Operating Account	190,854	0	0	0	0	0	0	0	190,854
Investments-Interest 2015 (9000)	0	0	0	0	0	0	0	0	0
Investments-Revenue 2015 (9001)	0	0	0	151,271	0	0	0	0	151,271
Investments-Sinking 2015 (9003)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2015 (9004)	0	0	0	13,099	0	0	0	0	13,099
Investments-Prepayment 2015 (9005)	0	0	0	57	0	0	0	0	57
Investments-Revenue 2017 (1000)	0	0	0	0	283,506	0	0	0	283,506
Investments-Interest 2017 (1001)	0	0	0	0	0	0	0	0	0
Investments-Sinking 2017 (1002)	0	0	0	0	0	0	0	0	0
Investments-Reserve 2017 (1003)	0	0	0	0	137,559	0	0	0	137,559
Investments-Prepayment 2017 (1004)	0	0	0	0	0	0	0	0	0
Investments-Construction 2017 (1005)	0	0	0	0	0	420	0	0	420
Accounts Receivable - Other	0	0	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0	0
Due from Twin Creek CDD	0	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0	0	0
Prepaid Trustee Fees	0	1,249	0	0	0	0	0	0	1,249
Prepaid Property Insurace	0	0	0	0	0	0	0	0	0
Deposits	3,772	0	0	0	0	0	0	0	3,772
Construction Work In Progress	0	0	0	0	0	0	3,638,907	0	3,638,907
Amount Available-Debt Service	0	0	0	0	0	0	0	443,158	443,158
Amount To Be Provided-Debt Service	0	0	0	0	0	0	0	5,136,842	5,136,842
Other	0	0	0	0	0	0	0	0	0
Total Assets	194,626	1,249	0	164,427	421,066	420	3,638,907	5,580,000	10,000,696
Liabilities									
Accounts Payable	4,271	0	0	0	0	0	0	0	4,271
Due To Debt Service Fund	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2015	0	0	0	0	0	0	0	1,590,000	1,590,000
Revenue Bonds Payable-LT-2017	0	0	0	0	0	0	0	3,990,000	3,990,000
Other	0	0	0	0	0	0	0	0	0
Total Liabilities	4,271	0	0	0	0	0	0	5,580,000	5,584,271

Bullfrog Creek CDD

Balance Sheet

As of 2/29/2020
(In Whole Numbers)

	General Fund - Admin	General Fund - West	General Fund - East	Debt Service - Series 2015	Debt Service - Series 2017	Capital Projects - Series 2017	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits Contributed Capital									
Fund Balance-All Other Reserves	0	0	0	122,361	324,165	330	0	0	446,856
Reserved Revenue	0	0	0	0	0	0	0	0	0
Fund Balance-Unreserved	32,251	289	(1,872)	0	0	0	0	0	30,668
Investment In General Fixed Assets	0	0	0	0	0	0	3,638,907	0	3,638,907
Other	158,105	960	1,872	42,066	96,901	90	0	0	299,994
Total Fund Equity & Other Credits Contributed Capital	<u>190,356</u>	<u>1,249</u>	<u>0</u>	<u>164,427</u>	<u>421,066</u>	<u>420</u>	<u>3,638,907</u>	<u>0</u>	<u>4,416,425</u>
Total Liabilities & Fund Equity	<u><u>194,626</u></u>	<u><u>1,249</u></u>	<u><u>0</u></u>	<u><u>164,427</u></u>	<u><u>421,066</u></u>	<u><u>420</u></u>	<u><u>3,638,907</u></u>	<u><u>5,580,000</u></u>	<u><u>10,000,696</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

001 - General Fund - Admin
From 10/1/2019 Through 2/29/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	55,150	52,873	(2,277)	(4)%
Interest Earnings				
Interest Earnings	0	34	34	0 %
Total Revenues	<u>55,150</u>	<u>52,907</u>	<u>(2,243)</u>	<u>(4)%</u>
Expenditures				
Financial & Administrative				
District Manager	35,000	15,083	19,917	57 %
District Engineer	2,400	5,068	(2,668)	(111)%
Auditing Services	6,500	546	5,954	92 %
Postage, Phone, Faxes, Copies	300	17	283	94 %
Public Officials Insurance	2,200	2,050	150	7 %
Legal Advertising	600	431	169	28 %
Bank Fees	450	258	192	43 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	75	0	75	100 %
Website Administration	1,200	1,990	(790)	(66)%
Legal Counsel				
District Counsel	2,400	4,810	(2,410)	(100)%
Other Physical Environment				
Property & Casualty Insurance	1,100	1,030	70	6 %
General Liability Insurance	2,750	2,563	187	7 %
Total Expenditures	<u>55,150</u>	<u>34,021</u>	<u>21,129</u>	<u>38 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>18,886</u>	<u>18,886</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	357,876	357,876	0 %
Total Other Revenues	<u>0</u>	<u>357,876</u>	<u>357,876</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(218,657)	(218,657)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(218,657)</u>	<u>(218,657)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>158,105</u>	<u>158,105</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	32,251	32,251	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>32,251</u>	<u>32,251</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>190,356</u>	<u>190,356</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

002 - General Fund - West
From 10/1/2019 Through 2/29/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	62,893	60,297	(2,596)	(4)%
Interest Earnings				
Interest Earnings	0	38	38	0 %
Other Miscellaneous Revenues				
Miscellaneous	0	4,164	4,164	0 %
Total Revenues	<u>62,893</u>	<u>64,499</u>	<u>1,606</u>	<u>3 %</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,000	3,721	279	7 %
Electric Utility Services				
Electric Utility Services	24,000	5,723	18,277	76 %
Water-Sewer Combination Services				
Water Utility Services	5,000	2,033	2,967	59 %
Other Physical Environment				
Waterway Management Program	1,000	595	405	41 %
Landscape Maintenance - Contract	16,800	7,000	9,800	58 %
Landscape Maintenance - Other	2,500	0	2,500	100 %
Plant Replacement Program	2,500	457	2,043	82 %
Irrigation Maintenance	1,500	61	1,439	96 %
Recreation Maintenance	2,500	0	2,500	100 %
Reserves	3,093	0	3,093	100 %
Total Expenditures	<u>62,893</u>	<u>19,590</u>	<u>43,303</u>	<u>69 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>44,909</u>	<u>44,909</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	13,206	13,206	0 %
Total Other Revenues	<u>0</u>	<u>13,206</u>	<u>13,206</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(57,154)	(57,154)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(57,154)</u>	<u>(57,154)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>960</u>	<u>960</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	289	289	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>289</u>	<u>289</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>1,249</u>	<u>1,249</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

003 - General Fund - East
From 10/1/2019 Through 2/29/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	71,107	68,171	(2,935)	(4)%
Interest Earnings				
Interest Earnings	0	43	43	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	231,397	231,397	0 %
Total Revenues	<u>71,107</u>	<u>299,612</u>	<u>228,505</u>	<u>321 %</u>
Expenditures				
Bond Specific Services				
Trustees Fees	4,500	2,163	2,337	52 %
Dissemination Agent	2,500	0	2,500	100 %
Electric Utility Services				
Electric Utility Services	29,000	10,998	18,002	62 %
Other Physical Environment				
Waterway Management Program	4,050	1,310	2,740	68 %
Landscape Maintenance - Contract	25,000	8,168	16,833	67 %
Landscape Maintenance - Other	2,500	0	2,500	100 %
Plant Replacement Program	750	0	750	100 %
Irrigation Maintenance	900	0	900	100 %
Capital Outlay	0	179,831	(179,831)	0 %
Reserves	1,907	0	1,907	100 %
Total Expenditures	<u>71,107</u>	<u>202,469</u>	<u>(131,363)</u>	<u>(185)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>97,142</u>	<u>97,142</u>	<u>0 %</u>
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	205,451	205,451	0 %
Total Other Revenues	<u>0</u>	<u>205,451</u>	<u>205,451</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(300,721)	(300,721)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(300,721)</u>	<u>(300,721)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>1,872</u>	<u>1,872</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	(1,872)	(1,872)	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>(1,872)</u>	<u>(1,872)</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
From 10/1/2019 Through 2/29/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	125,038	124,691	(347)	(0)%
Interest Earnings				
Interest Earnings	0	625	625	0 %
Total Revenues	<u>125,038</u>	<u>125,316</u>	<u>278</u>	<u>0 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	95,038	48,250	46,788	49 %
Principal Payment	30,000	35,000	(5,000)	(17)%
Total Expenditures	<u>125,038</u>	<u>83,250</u>	<u>41,788</u>	<u>33 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>42,066</u>	<u>42,066</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>42,066</u>	<u>42,066</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	122,361	122,361	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>122,361</u>	<u>122,361</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>164,427</u></u>	<u><u>164,427</u></u>	<u><u>0 %</u></u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

201 - Debt Service - Series 2017
From 10/1/2019 Through 2/29/2020
(In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	272,394	264,292	(8,102)	(3)%
Interest Earnings				
Interest Earnings	0	195	195	0 %
Total Revenues	<u>272,394</u>	<u>264,487</u>	<u>(7,907)</u>	<u>(3)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	202,394	102,497	99,897	49 %
Principal Payment	70,000	65,000	5,000	7 %
Total Expenditures	<u>272,394</u>	<u>167,497</u>	<u>104,897</u>	<u>39 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>96,990</u>	<u>96,990</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Interfund Transfer	0	(90)	(90)	0 %
Total Other Financing Sources (Uses)	<u>0</u>	<u>(90)</u>	<u>(90)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>96,901</u>	<u>96,901</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	324,165	324,165	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>324,165</u>	<u>324,165</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>421,066</u>	<u>421,066</u>	<u>0 %</u>

Bullfrog Creek CDD
Statement of Revenues and Expenditures

301 - Capital Projects - Series 2017
 From 10/1/2019 Through 2/29/2020
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0 %
Total Revenues	0	0	0	0 %
Excess of Revenues Over (Under) Expenditures	0	0	0	0 %
Other Revenues				
Interfund Transfer				
Interfund Transfer	0	90	90	0 %
Total Other Revenues	0	90	90	0 %
Excess of Revenue/Other Sources Over Expenditures/Other Uses	0	90	90	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	330	330	0 %
Total Fund Balance, Beginning of Period	0	330	330	0 %
Fund Balance, End of Period	0	420	420	0 %

Bullfrog Creek CDD
Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group
 From 10/1/2019 Through 2/29/2020
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	3,638,907	3,638,907	0 %
Fund Balance, End of Period	0	3,638,907	3,638,907	0 %

Bullfrog Creek CDD
Statement of Revenues and Expenditures

950 - General Long-Term Debt
 From 10/1/2019 Through 2/29/2020
 (In Whole Numbers)

	Current Period Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	5,580,000	5,580,000	0 %
Fund Balance, End of Period	0	5,580,000	5,580,000	0 %

Bullfrog Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 02/29/20
Reconciliation Date: 2/29/2020
Status: Locked

Bank Balance	190,854.40
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	190,854.40
Balance Per Books	<u>190,854.40</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Bullfrog Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 02/29/20

Reconciliation Date: 2/29/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1624	1/8/2020	Series 2015 FY20 Tax Dist ID 454	11,319.55	Bullfrog Creek CDD
1625	1/8/2020	Series 2017 FY20 Tax Dist ID 454	23,992.72	Bullfrog Creek CDD
1634	2/3/2020	System Generated Check/Voucher	2,921.40	Meritus Districts
1638	2/5/2020	Series 2015 FY20 Tax Dist ID 457	425.84	Bullfrog Creek CDD
1639	2/5/2020	Series 2017 FY20 Tax Dist ID 457	902.61	Bullfrog Creek CDD
1635	2/6/2020	System Generated Check/Voucher	2,324.00	Foley & Lardner LLP
1636	2/6/2020	System Generated Check/Voucher	1,400.00	Landscape Maintenance Professionals, Inc
1637	2/6/2020	System Generated Check/Voucher	1,633.50	Yellowstone Landscape
1640	2/13/2020	System Generated Check/Voucher	443.39	BOCC
1641	2/13/2020	System Generated Check/Voucher	500.00	Meritus Districts
CD041	2/13/2020	Bank Fee	30.27	
1642	2/20/2020	System Generated Check/Voucher	381.00	First Choice Aquatic Weed Management, LLC
1643	2/20/2020	System Generated Check/Voucher	456.60	Landscape Maintenance Professionals, Inc
1644	2/20/2020	System Generated Check/Voucher	4,166.44	Tampa Electric
Cleared Checks/Vouchers			50,897.32	

Bullfrog Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 02/29/20
Reconciliation Date: 2/29/2020
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR173	2/4/2020	Tax Distribution - 02.04.20	1,947.77
	2012438142	2/13/2020	Liability Coverage Payment for Hummer Accident - Infinity	4,163.75
				<hr/>
Cleared Deposits				6,111.52
				<hr/> <hr/>